



INCOME TAX CARD TAX YEAR 2015

July 01, 2014

READY INCOME TAX CARD FOR TAX YEAR 2015
FOR SALARIED PERSONS

Taxable Income (Rupees)	Rate of Tax
0 to 400,000	0%
400,001 to 750,000	5%
750,001 to 1,400,000	Rs. 17,500+ 10%
1,400,001 to 1,500,000	Rs. 82,500+ 12.5%
1,500,001 to 1,800,000	Rs. 95,000+ 15%
1,800,001 to 2,500,000	Rs. 140,000+ 17.5%
2,500,001 to 3,000,000	Rs. 262,500 + 20%
3,000,001 to 3,500,000	Rs. 362,500 + 22.5%
3,500,001 to 4,000,000	Rs. 475,000 + 25%
4,000,001 to 7,000,000	Rs. 600,000 + 27.5%
Exceeding 7,000,000	Rs. 1,425,000 + 30%

50% reduction in tax liability of disabled persons & persons having age of 60 or above

Persons required to File Return of Income:		
A salaried person whose salary income is Rs. 500,000/- or more, will file return of Income electronically and it shall be accompanied by the proof of tax deduction or payment of tax and wealth statement alongwith its reconciliation.	Every resident taxpayer being an individual required to file return of income & member of an AOP, shall also file Wealth Statement & wealth reconciliation statement	Holder of Commercial or Industrial connection of electricity where annual amount of bill exceeds Rs. 500,000/- is also required to furnish return of income

Reduction of 40% tax for full time teacher or researcher, employed in non profit education or Recognized Research Institutions as per clause 2 of Part-III of the Second Schedule.

TAX RATES FOR BUSINESS INDIVIDUALS & AOPs

Taxable Income (Rupees)	Rate of Tax
0 to 400,000	0%
400,001 to 750,000	10%
750,001 to 1,500,000	Rs. 35,000 + 15%
1,500,001 to 2,500,000	Rs. 147,500 + 20%
2,500,001 to 4,000,000	Rs. 347,500 + 25%
4,000,001 to 6,000,000	Rs. 722,500 + 30%
Exceeding 6,000,000	Rs. 1,322,500 + 35%

TAX RATES FOR COMPANIES

All Companies except Banking Companies	33%
Banking Companies	35%
Small companies having turnover upto Rs. 250 million	25%

Rate of Tax Deduction U/S 153	Company	Others
Supply of Goods 153(1)(a)	4.00%	4.50%
Supply of Services 153(1)(b)	8.00%	10.00%
Contracts 153(1)(c)	7.00%	7.50%
Sports person		10.00%
Transport	2.00%	2.00%
Services rendered to Exporter of stitching, dying, printing, embroidery, washing 153(2)	1.00%	1.00%

DEDUCTION AT SOURCE AGAINST RENT U/S 155 (INDIVIDUALS / AOPs)

Gross Rental (Rupees)
 0 to 150,000
 150,001 to 1,000,000
 Exceeding 1,000,000

Rate of Tax
 0%
 10%
 Rs. 85,000 + 15%

DEDUCTION AT SOURCE AGAINST RENT U/S 155 (COMPANIES)

15% of the gross amount of rent

MINIMUM TAXES**Narration Section****Rates**

Minimum Tax for companies. 113	1% of the Turnover
Distributors Pharmaceutical products, consumer goods including fast moving consumer goods fertilizers and cigarettes	0.2% of the Turnover
Petroleum agents & distributors who are registered under the Sales Tax Act, 1990	0.2% of the Turnover
Flour mills, Rice mills & dealers.	0.2% of the Turnover
Motorcycle dealers registered under the Sales Tax Act, 1990. 113	0.25% of the Turnover
Poultry industry including poultry breeding, broiler production, egg production poultry feed production	0.5% of the Turnover
Pakistan International Airlines Corporation.	0.5% of the Turnover
Oil marketing companies, oil refineries, Sui Southern Gas Company limited and Sui Northern Gas pipe Line Limited (for the case where annual turn over exceeds rupees one billion)	0.5% of the Turnover

Dividend: Section - 150

Power Generation	Other than Power Generation (Filer)	Other than Power Generation (Non Filer)
7.5%	10%	15%

	Stock Fund	Other Funds
Individual	10%	10%
AOP	10%	10%
Company	10%	25%

Profit on Debt

Profit on debt for filers	10%
Profit on debt for non-filers	15%

Royalty or fee for Technical services rendered by non residents. 152(1)	15%
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Indenting commission. 154(2)	5%
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Sale of goods to an exporter under inland back-to-back LC or any other arrangement like SPO. 154(3)	1%
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Prize on Prize Bond & cross-word puzzle. 156	15%
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Winnings from a raffle, lottery, prize on winning a quiz, prize offered by a company for promotion of sales	20%
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Commission on petroleum products. 156A	12%
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Cash Withdrawal**Filer****Non Filer**

Cash withdrawal. 231A	0.30%	0.50%
Transactions in Bank. 231AA		0.30%

Brokerage and commission. 233	12%
Commission to Advertising Agents. 233	7.5%

CNG Stations (on amount of Gas bill). 234A	4%
Telephone and mobile usage. 236	* As per Table
Goods sold by auction. 236A	10%
Purchase of Air Ticket. 236B	5%
Sale/Transfer of Immovable Property. 236C	1%
Functions & Gatherings. 236D	5%
Foreign Produced TV Drama dubbed in Urdu by Landing Rights Channel per episode)236 E	Rs. 100,000/-
Foreign Produced TV Play dubbed in Urdu by Landing Rights Channel single episode 236 E	Rs. 100,000/-
Cable Television Operator. 236F(1)	* As per Table
IPTV, FM Radio, MMDS, Mobile TV, Mobile Audio, Satellite TV Channel & 236F(2)	20%

Advance tax on sale to distributor, dealer & Whole seller

	Filer	Non-Filer
Fertilizer	0.20%	0.40%
other than fertilizer	0.10%	0.20%

Every manufacturer, distributor, dealer, wholesaler or commercial importer of electronics, sugar ,cement, iron & steel products fertilizer, motorcycle	0.10%
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pesticides, cigarettes, glass, textile, beverages, paint or foam sector, at the time of Sales to retailer shall collect advance tax.	0.50%
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Fee paid to Educational institution if it exceeds Rs. 200,000/- . 236I	5%
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From Dealers, Commission agents & arhatis:

Group or Class A	10,000
Group or ClassB	7,500
Group or Class C	5,000
Any other category	5,000